

Pensions Panel

Tuesday, 21 May 2013

9.30 am

New Bremen Room, County Buildings, Martin Street, Stafford

John Tradewell
Director of Democracy, Law and Transformation
13 May 2013

A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 4 March 2013** (Pages 1 - 4)
4. **Pension Fund Performance and Portfolio of Investments as at 31 March 2013**
(Pages 5 - 28)

Report of the Director of Finance and Resources

5. **Dates of Future Meetings**

15 July 2013 (Managers' Day)

10 September 2013

3 December 2013

All meetings are scheduled to start at 9.30am at County Buildings, Stafford

6. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.



PART TWO

(All reports in this section are on pink paper)

7. **Exempt Minutes of the Meeting held on 4 and 5 March 2013 (exemption paragraph 3)** (Pages 29 - 36)
8. **Private Equity - Review of Position as at 31 March 2013 (exemption paragraph 3)** (Pages 37 - 38)

Report of the Director of Finance and Resources

9. **Strategic Benchmark Review and Monitoring (exemption paragraph 3)**

- a) Economic and Market Update

Presentation by Hymans Robertson

- b) Review of Position as at 31 March 2013 (Pages 39 - 44)

Report of the Director of Finance and Resources

(Report of Record Currency Management for the month ended 31 March 2013 enclosed for information)

10. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2013 (exemption paragraph 3)** (Pages 45 - 96)

(Report of Portfolio Evaluation for the quarter ended 31 March 2013 enclosed for information)

11. **Corporate Governance and Socially Responsible Investment 2012/13 (exemption paragraph 3)** (Pages 97 - 112)

Report of the Director of Finance and Resources.

12. **Property (exemption paragraph 3)**

- a) Confirmation of action of the Director of Finance and Resources in relation to Property (exemption paragraph 3) (Pages 113 - 114)

Report of the Director of Finance and Resources.

- b) Property Investments (Pages 115 - 184)

Presentation and Report of Colliers Capital.

(Report for the quarter ending 31 March 2013 and Strategy Report for the three years commencing 1 April 2013 enclosed for information)

13. **Manager Presentation - Standard Life Investments Limited - UK Equity Portfolio (exemption paragraph 3)** (Pages 185 - 214)

To receive a presentation from Standard Life Investments on the Fund's UK Equity Portfolio.

(Report of Standard Life Investments for the quarter ended 31 March 2013 enclosed for information).

Membership

Philip Atkins (Chairman)
Mike Lawrence

Stephen Sweeney

